

**ASIA-PACIFIC ECONOMIC
COOPERATION (APEC)
EGNRET 52nd Meeting
APEC Workshops**

**ECONOMY UPDATES
Hong Kong, China**

Date: 18 March 2019

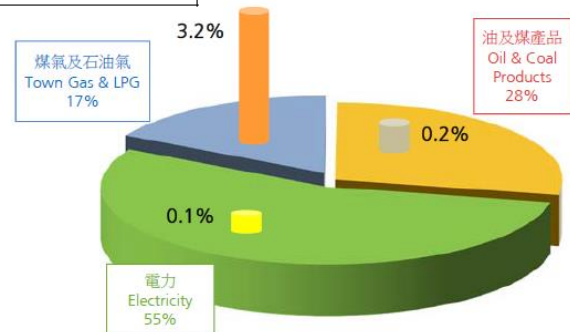
Hong Kong, China

Current Status of Renewable Energy in Hong Kong, China

Year 2016

1 913 TJ of RE were produced and consumed

燃料類別 Type of Fuels	燃料佔所有能源用途的比重 Weighting of Fuels in Energy End-uses	可再生能源在所屬燃料類別的比重 Weighting of Renewable Energy in Respective Fuel Type
油及煤產品 Oil & Coal Products	81 184 28.1%	158 0.2%
電力 Electricity	158 662 54.9%	188 0.1%
煤氣及石油氣 Town Gas & LPG	49 374 17.1%	1 567 3.2%
總計 Total	289 219 100.0%	1 913 0.7%



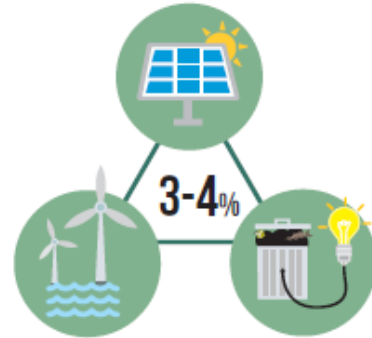
(Source:
Hong Kong Energy
End-use Data 2018)

Renewable Energy Target in Hong Kong, China

Our Aim

To apply RE on a wider and larger scale with the public sector taking the lead, and to create the conditions to enable the private sector to consider adopting RE.

HONG KONG'S REALISABLE RE POTENTIAL UP TO 2030



Renewable Energy Support Policies

Combating Climate Change

- Long-term decarbonisation strategy up to 2050

Renewable Energy – Private Sector

- Feed-in-Tariff
- Relax height restriction to 2.5m for PV installation
- Exemption for business registration and profit tax returns on FiT Scheme



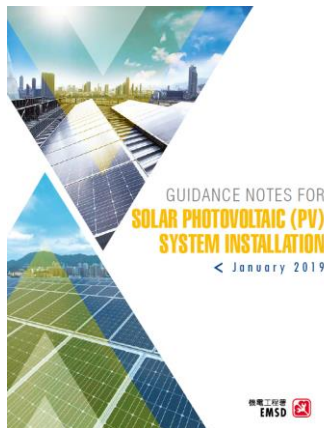
Opportunities for Promoting Renewable Energy

Renewable Energy – Public Sector

- Take lead in developing RE
- Implement large-scale RE projects

Renewable Energy – Private Sector

- Support and Facilitation, e.g. Solar Harvest – Solar Energy Support Scheme
- Guidance Notes for Solar PV System Installation



Opportunities for Promoting Renewable Energy

Green Finance Certification Scheme (GFCS) & Green Bond Grant Scheme (GBGS)

- In 2018-19, the Hong Kong Government launched a HK\$100 billion green bond programme:
- Aims at helping the financial sector to explore new commercial and business opportunities in the Green Finance market
- To facilitate the development of green finance and green industry





Thank You