

EGNRET 61

# New and Renewable Energy Development in the APEC Region

Chile

January 2025

### **Energy Transition Second Half Agenda - progress**

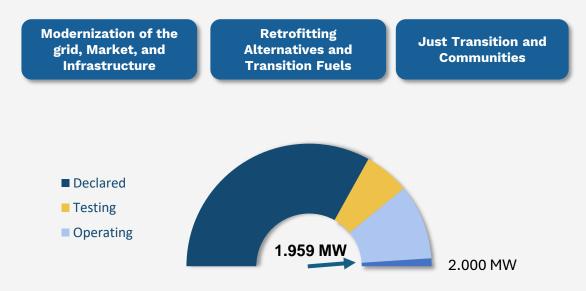
#### **Storage promotion**

- ✓ Coordination and operation regulation under development. Participatory working table with the industry
- ✓ National plan to promote energy storage projects on fiscal land
  - Six geographical macro-zones established in the north of the country
  - Technical analysis of the Fiscal Land Storage Plan:
    - 1.6 GW of installed capacity would be concessioned
    - 1.1 GW are of high duration, between 6 and 12 hours (~70%)
    - Of the 13.2 GWh of maximum energy capacity available for the call, we are concessioning 11.6 GWh (88%)
    - USD 2348 MM of investment, projects for June 2027
- New 'Criteria for assessment in the Environmental Impact Evaluation System (SEIA)": introduction to energy storage projects', issued on December 12<sup>th</sup>, 2023, which determines that energy storage systems <u>do not</u> <u>correspond</u> to the typology of an electricity generating plant
- ✓ Modification to the **power transfer regulation** (DS 70/2023) was published on June 5<sup>th</sup>, 2024

✓ Develop a roadmap for **decarbonisation by 2030** that defines enabling technical and socioenvironmental conditions for an accelerated decarbonization, aligning with medium to long-term carbon neutrality goals

**Decarbonisation plan** 

✓ Coordinated work between Industry, Public Institutions, Academy, Consultants and Experts, Civil Society and NGOs



### **Collaborating for Just Transition**



- ✓ Located in Maria Elena, the CEME1 plant has an installed capacity of 480 MW and 882 thousand fixed structure panels. 80% less use of water
- ✓ Owned by Generadora Metropolitana (EDF)

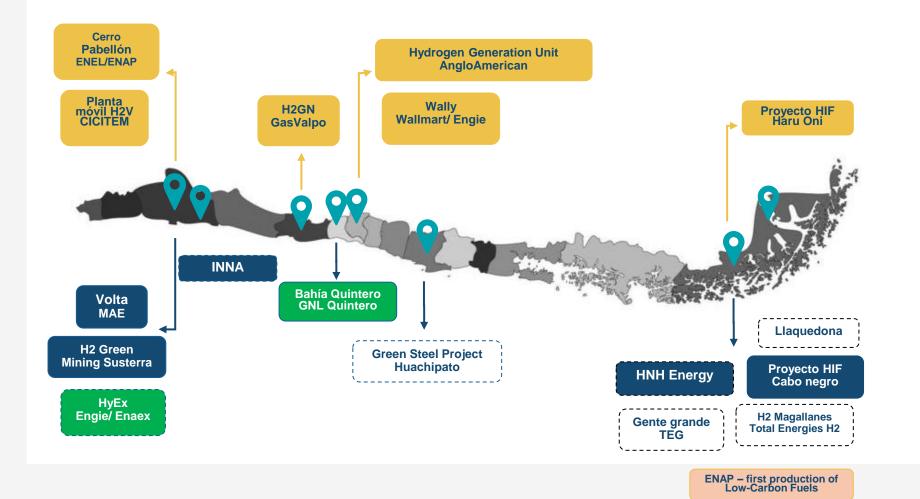


- ✓ BESS Tocopilla 660 MWh storage system, with an installed capacity of 116 MW
- ✓ Synchronous condensers tender awarded to provide complementary services. To begin operation in 2027



- ✓ Private-public agreement to transform maritime terminal Gregorio into the largest green hydrogen industrial complex in the region. With participation of Total Eren and EDF.
- ✓ Estimated investment of US\$700 and US\$900

## **GH2 Projects**



6 operation 5 Under Environmental Assessment 3 Approved

> Environmental Assessment

\* 68 projects announced at Pre-Feasibility / Feasibility stage

